

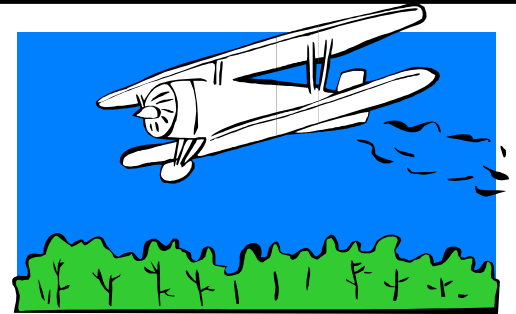
Prop Wash

August 2001

Volume 38, Issue 7

The Newsletter of the
Business Men's Flying Club

Plane Speaking from Your Club President...



Special Interest Content:

- BFC Dues comparison report

BFC Dues Comparison Report

On assignment from the Board, Tom Braid has recently completed a comparison of our hourly rates and dues structure. This was done in accordance with Article III, Section 3 of our Bylaws and included a comprehensive survey of seventeen local FBO's and Flying Clubs.

Data was collected on "old" model 172's, "new" model 172's, "new" model 182's, and in some cases aircraft of comparable flying characteristics such as the Piper Warrior, and Piper Archer. Included in the final summary were the actual aircraft hourly rental rates (adjusted from Hobbs to Tach time at a 15% factor where applicable), loss of use of buy-in money at an annual interest rate of 5%, and dues.

This data was then analyzed in accordance with the guidelines given in our Bylaws (quoted as follows):

Aircraft Rate Guidelines – Aircraft rental rates and monthly dues shall be guided by the following formula: The average FBO rate times two should equal the BFC monthly dues plus the average BFC aircraft rental rate times two. This provides a 2-hour "breakeven point" to the member. The intention of this guideline is such that anyone flying

more than two hours per month will generally fly more economically with the BFC than with an FBO. Rates will be evaluated on an annual basis, with data obtained from FBO's within a 15-mile radius of LL10 if possible. BFC rates can be adjusted annually as deemed necessary by the board of directors to maintain parity with the local aircraft rental market.

A summary of this analysis is as follows:

All Aircraft	
Average Competitive Monthly Cost	\$233.67
BFC Monthly Cost	\$170.83
Variation - The BFC is \$62.83/month or 26.9% lower than the average.	

Pre-'97 C172 (N739TU Equivalent)	
Average Competitive Monthly Cost	\$175.21
BFC Monthly Cost	\$141.30
Variation - The BFC is \$33.91/month or 19.4% lower than the average.	

Post '97 C172 (N388ES Equivalent)	
Average Competitive Monthly Cost	\$233.44
BFC Monthly Cost	\$170.60
Variation - The BFC is \$62.84/month or 26.9% lower than the average.	

Post '97 C182 (N415RC Equivalent)	
Average Competitive Monthly Cost	\$292.35
BFC Monthly Cost	\$200.60
Variation - The BFC is \$91.75/month or 31.4% lower than the average.	

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Attendance & Notes on the Meeting Minutes

The Business Men's Flying Club held its monthly meeting, Tuesday, August 7th, 2001, at the Naper Aero clubhouse. The meeting was called to order by Mike Pastore at 7:38 PM. The following members attended the meeting:

There were no corrections or retractions from the previous (June 2001) newsletter.

A motion was made and seconded to accept the June newsletter as the minutes of the last meeting.

• Jim Barna
• Bryan Barus
• Tom Braid
• Matt Forsberg
• Ray Kvietkus
• Matt Kenner
• Jack Lindquist
• Fiore D'Orazio (Guest)
• Marc Olson
• Mike Pastore
• Carl Price
• Alyson Totten (Guest)
• Bryan Totten
• Joe Weston
• Mike Goin
• Don Patterson
• Rich Patelski
• Jim Bryant (Wait List Guest)
• Dave Moeser (Wait List Guest)
• Rich Milmont (Guest)
• Nicole Finzer
• Ed Vogler

Plane Speaking from Your Club President... (Continued from Page 1)

Clearly, we have not only met but have exceeded the parameters stipulated in our Bylaws. Your Board is in the process of evaluating the impact of this data, along with the financial strength of the club. Given the recent increases in fuel, insurance, and maintenance costs, it may be necessary to adjust our aircraft rental rates. We plan to discuss these plans at the September General meeting. All members are urged to participate in these discussions.

Copies of Tom's summary were handed out at the August meeting. If you did not attend, and would like more detailed information, please contact Tom or myself and we would be happy to provide you a copy.

Thanks again to Tom for many hours he put into this effort and for a job well done!

**Mike Pastore, President
Business Men's Flying Club, Inc.**



Aircraft Reports



N739TU

The Carb Heat control is still difficult to pull out (this is the second such documented report). The left fuel tank is leaking off and on.

Bryan Barus fixed the back seat and adjusted the baggage door for a better fit. Pilots are instructed not to slam the door, but it does require more pressure to close.

N388ES

The plane is due for an oil change at Luman on Thursday. The plane will have its annual inspection at the end of the month.

There is a fastener missing on the engine cowl.

The new manual is for the wrong model 172. Ed Vogler will contact Lumanair and get a correct manual.

A few general suggestions were made regarding the aircraft:

- make sure the map lights on the yolk are off unless you need them
- use the grass in order to save wear and tear on the tires
- don't ride the breaks while taxiing and keep your feet off the brakes on landing

N415RC

Ray Kvietkus noted that the intercom was intermittent during a recent flight and asked if anyone else had the same observation.

JUNE AIRCRAFT REPORT			
	388ES	739TU	415RC
Flying	42.6	33.9	49.5
SMOH	665.6	589	716.6
TBO	2000	2000	2000
TMOH	1334.4	1411	1283.4
Club	1.5	0.9	2.0
Gallons/Hour	10.0	8.0	12.0
SMOH – engine time since major overhaul			
TBO – engine time between overhauls			
TMOH – engine time to major overhaul			



JULY AIRCRAFT REPORT			
	388ES	739TU	415RC
Flying	43.1	27.7	45.1
SMOH	708.7	616.7	761.7
TBO	2000	2000	2000
TMOH	1291.3	1383.3	1238.3
Club	0.5	0.5	1.2
Gallons/Hour	10.3	8.0	12.5
SMOH – engine time since major overhaul			
TBO – engine time between overhauls			
TMOH – engine time to major overhaul			



June 2001 Treasurer's Report



Note: Treasurer's Reports are included here for both June and July due to the fact that no newsletter was published in July.

Payee	Description of Payment	Amount
Ameritech	Answer System	15.23
Mark Clements	Equity Refund	3,744.24
Naper Aero	Fuel	1,363.94
Naper Aero	Hangar & Tie-down	438.50
Harris Bank	Aircraft Loan	1,333.45
Honeywell	GPS Subscription 8ES	610.94

Cash	Balance
MBNA	32,648.65
Security Bank	<u>3,465.34</u>
Total	36,113.99
Reserves	
388ES Engine	-6,656.00
739TU Engine	-5,301.00
415RC Engine	-8,240.90
Insurance	-1,800
Annuals	-3,500
LL10 Dues	-1,575
Inactive	-4,627
Loan Reserve	-5,000
Reserve Excess	-585.91
Other	
Interest Paid	833.45
Principal Paid	500.00
Aircraft Loan	113,400

Receipts	
Equity	764.00
Dues & Flying	4,827.57
Interest from MBNA	<u>104.87</u>
Total	5,696.44
Credits to Members	
Fuel Away	151.42
Treasurer	55.00
Picnic Tent Rental	218.06
Postage	34.00
Work Night Food	17.93
Cowl Plugs (8ES)	58.66
Oil Change & AD (8ES)	257.01
Wrench	3.18



July 2001 Treasurer's Report



Note: Treasurer's Reports are included here for both June and July due to the fact that no newsletter was published in July.

Payee	Description of Payment	Amount
Ameritech	Phone Line	15.22
Aircraft Clubs	Reservation System	299.85
Naper Aero	Fuel	2,267.68
Naper Aero	Hangar & Tie-down	438.50
Harris Bank	Aircraft Loan	1,302.54
Lumanair	5RC Oil Change	182.33
Lumanair	5RC Induction Leak	184.02
Lumanair	5RC Inspect Fuel System	90.00
Lumanair	9TU Oil & Bag Door	564.43
Lumanair	8ES Brakes	222.61
Lumanair	8ES Oil Change	125.30
Dave Young	Equity Refund	350.00

Cash	Balance
MBNA	32,760.39
Security Bank	<u>8,909.61</u>
Total	41,670.00
Reserves	
388ES Engine	-7,087.00
739TU Engine	-5,550.30
415RC Engine	-8,759.55
Insurance	-2,657
Annuals	-4,000
LL10 Dues	-1,750
Inactive	-4,277
Loan Reserve	-5,000
Reserve Excess	2,589.15
Other	
Interest Paid	802.54
Principal Paid	500.00
Aircraft Loan	112,900

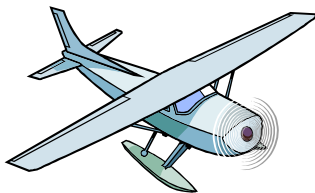
Receipts	
Equity	3,068.00
Dues & Flying	8,418.75
Interest from MBNA	<u>111.74</u>
Total	11,598.49
Credits to Members	
Fuel Away	579.03
Treasurer	55.00
Keys	34.99
Cleaning Supplies	129.86
Work Night Food	24.99
Picnic Supplies	60.99
Fuel Tester	6.00
Gas Grill	39.41



Old Business

New Reservation System

- When changing the time on a reservation, you do not have to cancel it, but merely click on it to edit the time.
- Some members have had trouble accessing the system from the LL10 pay phone. Others have commented that the phone reservation option is slightly more cumbersome to use than the old system. However, all agreed that the Internet based system is superb!
- The transition from the old to the new system went smoothly, with no major difficulties reported.
- The presence of a back-up reservation does not preclude the making of a primary reservation.



New Business

Item #1: BFC Rental Rate Comparison

Tom Braid has recently completed a comparison of BFC rates with those of other flying clubs and FBOs in the area. The main conclusion of Tom's analysis is a confirmation that our rates for each of the three aircraft are well below average compared to our local market. (See the more extensive discussion of this topic in The President's Message on Page 1).

Item #2: Maintenance & Fuel Costs

Mike Pastore raised the issue of increasing operating costs as a topic for discussion. Insurance, fuel, and maintenance costs are all going up. These inflationary realities

may require rate changes for the BFC in the future. The Board will be meeting to discuss these issues before the September monthly club meeting.

Item #3: Refinancing of Aircraft Loan

Ray Kvietkus reported that the decline in interest rates presents the club with an opportunity to refinance our aircraft loan. The refinance rate could be as low as 7.5% and would cost about \$250 to execute. The BFC would save about \$1100 per year in interest. Ray will make arrangements to have the aircraft refinanced as soon as possible to take advantage of these savings.

Item #4: Ground

Training Program

Carl Price is planning a Ground Training program where he would bring in people to present on training and safety topics on meeting nights. Members with any ideas to share should contact Ed Vogler or Carl Price to discuss.

Item #5: BFR & Medical Currency

Recent developments in our scheduling policies and insurance requirements have created a need for us to validate and record updated BFR and medical dates for the membership at large.

All members of the club need to bring documented evidence of their BFR and Medical currency to the

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Work Night Credits

Tom Braid	2
Bryan Barus	3
Jim Russell	3
Hubert Elsen	1
Ray Kvietkus	3
Mike Leavy	7
Tom Lechner	2
Jack Lindquist	4
Munesh Makhija	2
Anthony Marchesi *	1
Chris Sims	1
Jim Williams	1
Matt Forsberg	1
Dave Moeser	1
Joe Weston	1

Rich Milmont *	2
Marc Olson	2
Don Patterson	3
Carl Price	3
Saeed Razfar	1
Bert Toppel	3
Ed Vogler	3
Pat Wager *	2
Bryan Totten	4
Nicole Finzer	2
Nick Davis	1
Lonnie Horn	1
Jim Barna	2
Marty Scheckel	1
Fiore D'Orazio *	1
Matt Kenner	1

*denotes "Guest"



Refreshment List



The BFC refreshment list was created as another way of recognizing special aeronautical achievements. Criteria for membership vary with the length of the list. The person scheduled for refreshments should bring beverages and desert to the club meeting. If unable to attend, he or she should arrange to trade meeting dates with someone else on the list.

Ed Vogler	September 2001
Ray Kvietkus	October 2001
Hubert Elsen	November 2001
Tom Lechner	January 2002
Bryan Barus	February 2002
Ray Kvietkus	March 2002
Marty Scheckel	April 2002
Munesh Makhija	May 2002
Matt Kenner	June 2002

New Business (continued from Page 4)

next club meeting in September, or mail these documents to the club secretary, Marty Scheckel.

Item #7: BFC Elections & Annual Meeting

In accordance with the Club bylaws, the annual meeting will be held on Tuesday, October 2nd. During this meeting the Board of Directors is voted into office for the following year. The board will present a slate of officers for voting.

Anyone wishing to run for any office is free to do so.



Membership

As a result of his move to Houston, Texas, Jim Williams officially resigned from the club. Best wishes to Jim and his family from everyone in the BFC.

Rich Patelski was welcomed as a new member. Rich has a private pilot rating and plans to begin working on his instrument rating this year. Welcome to the BFC, Rich!

What's Up With Who's Up



Congratulations are in order for Munesh Makhija and Marty Scheckel, both of whom completed their solos in the past few weeks.

Matt Kenner has returned from training with a chest full of medals and a bag full of ratings to show for his efforts. Welcome back Matt and well done!

Safety Tip



Basic Flying Rules

1. Try to stay in the middle of the air.
2. Do not go near the edges of it.
3. The edges of the air can be recognized by the appearance of ground, buildings, sea, trees and interstellar space. It is much more difficult to fly there.

(Courtesy Larry Bothe)



Business Men's Flying Club

Business Men's
Flying Club
P.O. Box 211
Naperville, IL
60566-0211



BFC Internet
Reservations System:
<http://www.aircraftclubs.com>

BFC Phone
Reservations System:
(800)555-TELL,
Extension 36987

Naper Aero
Clubhouse:
(630) 420-9731

We're on the Web!

See us at:

<http://www.flybfc.org/>

NEXT BUSINESS MEETING

The Business Men's Flying Club will hold its next business meeting on Tuesday, September 4th, 2001, at Naper Aero. We will begin with our work night activities at approximately 4:30PM followed by the monthly meeting.

About Our Organization...



The BFC, founded in 1956, meets at Naper Aero Estates (LL10), a private residential community in Naperville, Illinois. Monthly meetings are held at the airport in the club house near the South end of the runway on the first Tuesday of every month beginning at 7:30PM. The Club has three planes: a Cessna 172N, a Cessna 172R, and a Cessna 182S.

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